



Changyou.com to Report Fourth Quarter 2009 Financial Results on February 1, 2010

Beijing, China, January 19, 2010 - Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, will report its fourth quarter 2009 unaudited financial results on Monday, February 1, 2010, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, February 1, 2010 (8 p.m. Beijing/Hong Kong, February 1, 2010) following the quarterly results announcement.

To listen to the conference call, please use the dial-in numbers below:

US: +1-866-713-8563
Hong Kong: +852-3002-1672
International: +1-617-597-5311

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call. The passcode is “CYOU.”

A replay of the conference call may be accessed by phone at the following number until February 8, 2010:

International: +1-617-801-6888
Passcode: 39188151

The conference call will be available on webcast live and available for replay at:
<http://www.changyou.com/ir/>.

About Changyou

Changyou.com Limited’s (“Changyou”) (NASDAQ: CYOU) massively multi-player online role-playing games (“MMORPG”) business began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003. Changyou was carved out as a separate, stand-alone company in December 2007 and is now a leading developer and operator of online games in China and completed an initial public offering on April 7, 2009. Changyou currently operates three online games, including the in-house developed Tian Long Ba Bu, one of the most popular online games in China, and the licensed Blade Online and Blade Hero 2. Changyou has a diversified pipeline of games with various graphic styles and themes, including the licensed Immortal Faith, Legend of the Ancient World, Zhong Hua Ying Xiong, and the in-house developed Duke of Mount Deer, which received an award as one of China’s most anticipated online games. Changyou’s leading technology platform includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross- networking technology and advanced data protection technology. For more information about Changyou, please visit <http://www.changyou.com/en/>.



ChangYou.com

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